

Important Homeowners Notice

Deductible Changes & Loss History Rating Plan

Effective October 1, 2010, the DCPIF has adopted the following homeowner's deductible changes, and Loss History Rating Plan that may result in adjustments to rates and premium.

- The Standard Deductible is changing from \$250 to \$500;
- Optional Higher Section I Deductibles \$1,000, \$2,500, \$5,000, \$7,500 and \$10,000;
- Additional Optional Windstorm or Hail Percentage Deductibles, for all forms except Forms HO4 & HO6, of 7.5% and 10%;
- Additional Optional Windstorm or Hail Fixed-Dollar Deductibles, for all forms except Forms HO4 & HO6, of \$7,500 and \$10,000.
- Loss History Rating Plan - The Loss History Rating Plan recognizes three years of both property and liability losses for new and continuation applicants. The following losses shall not be considered eligible for rating under the plan; windstorm or hail, earthquake, mine subsidence, sinkhole collapse, as well as medical payments to others. Also, the combined claim payments for each loss being considered have to equal or exceed \$500.00.